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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 ThereunderREPORT FOR THE PERIOD BEGINNING 1/1/14 AND ENDING 12/31/14
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Korea Investment & Securities
America Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

| |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO. |

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sejong LLP

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☐ Certified Public Accountant
- ☐ Public Accountant
- ☐ Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION

RECEIVED

MAY 27 2015

DIVISION OF TRADING & MARKETS

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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Handwritten signature/initials

Korea Investment & Securities America, Inc.
(A Wholly Owned Subsidiary of
Korea Investment & Securities Co., Ltd.)

Statement of Financial Condition

December 31, 2014

Assets

| | |
|------------------------------------|---------------------|
| Cash | \$ 1,124,257 |
| Time deposits | 2,530,153 |
| Commissions receivable from Parent | 48,683 |
| Other receivables | 67,777 |
| Fixed assets | 26,414 |
| Other assets | 175,734 |
| Total assets | <u>\$ 3,973,018</u> |

Liabilities and Stockholder's Equity

| | |
|---|---------------------|
| Liabilities: | |
| Accrued expenses and other liabilities | \$ 112,133 |
| Total liabilities | <u>112,133</u> |
| Commitment | |
| Stockholder's equity: | |
| Common stock, par value \$0.01 par share. Authorized 1,000 shares; issued and outstanding 200 shares | 2 |
| Additional paid-in capital | 5,999,998 |
| Accumulated deficit | <u>(2,139,115)</u> |
| Total stockholder's equity | <u>3,860,885</u> |
| Total liabilities and stockholder's equity | <u>\$ 3,973,018</u> |

See accompanying notes to financial statements.